

June 30, 2017

Sumitomo Chemical to Support Recommendations on Promoted Disclosures of Climate-related Information

Sumitomo Chemical has decided to support, together with over 100 leading companies in the world, the recommendations prepared by the Task Force on Climate-related Financial Disclosures (TCFD) which has been established by the Financial Stability Board (FSB).

The FSB is an international institution whose participating members include finance ministries, financial regulatory authorities and central bank governors of 25 major countries around the world. The recommendations of the TCFD are intended to promote disclosure of information about business risks and opportunities related to climate change so that it will be thoroughly shared with members of the investment community.

Sumitomo Chemical sees climate change as one of the most important challenges facing society. Toward its resolution, the Company has actively been working on such issues as greenhouse gas reductions, by capitalizing on its versatile technical capabilities cultivated over many decades as a chemical company operating comprehensively in diverse industrial fields. In this situation, Sumitomo Chemical launched last November its "Sumika Sustainable Solutions" certification system by which the Company identifies those of its products and technologies that could contribute to lessening global warming or reducing environmental impact.

Sumitomo Chemical believes that the TCFD recommendations are instrumental in developing a sustainable society toward shifting to a low carbon economy. Through its Annual Reports and website, the Company will continue to promote disclosure of information on its various initiatives, including those on climate change, thereby enhancing its corporate value further.

TCFD news release:

<https://www.fsb-tcf.org/news/>

Statement of Support and Supportive Quotes June 2017:

<https://www.fsb-tcf.org/publications/final-tcf-recommendations-report-statement-support-june-2017/>