

Notice Concerning the Revision to the Projected Dividend

Sumitomo Chemical announced that it has revised its projected year-end dividend for the fiscal year ending March 31, 2018, based on the new full-year consolidated financial forecast for the fiscal year ending March 31, 2018 announced today.

1. Reasons for the Revision to the Projected Dividend

The Company places a high priority on shareholder return and makes it a policy to maintain stable dividend payments, while giving due consideration to its business performance and a dividend payout ratio for each fiscal year and the amount of retained earnings necessary for future growth. The Company aims to maintain a dividend payout ratio of around 30% over the medium to long term.

The Company will use its retained earnings for capital spending, investment and financing to increase the competitiveness of its core businesses and expand its overseas businesses, and thereby seek to enhance its profitability.

Taking into consideration the full-year consolidated financial forecast for fiscal 2017 announced today, Sumitomo Chemical has revised its projected year-end dividend from 10 yen to 12 yen, an increase of 2 yen per share from the previous projection, bringing the projected dividend for the full year to 22 yen, an increase of 2 yen.

2. Revision to the Projected Dividend

	Dividend per share		
	Second quarter-end	Fiscal year-end	Total
Previous forecast (Announced on November 1, 2017)	—	¥10.00	¥20.00
Revised forecast	—	¥12.00	¥22.00
Actual	¥10.00	—	—
Previous year result (Fiscal 2016)	¥7.00	¥7.00	¥14.00