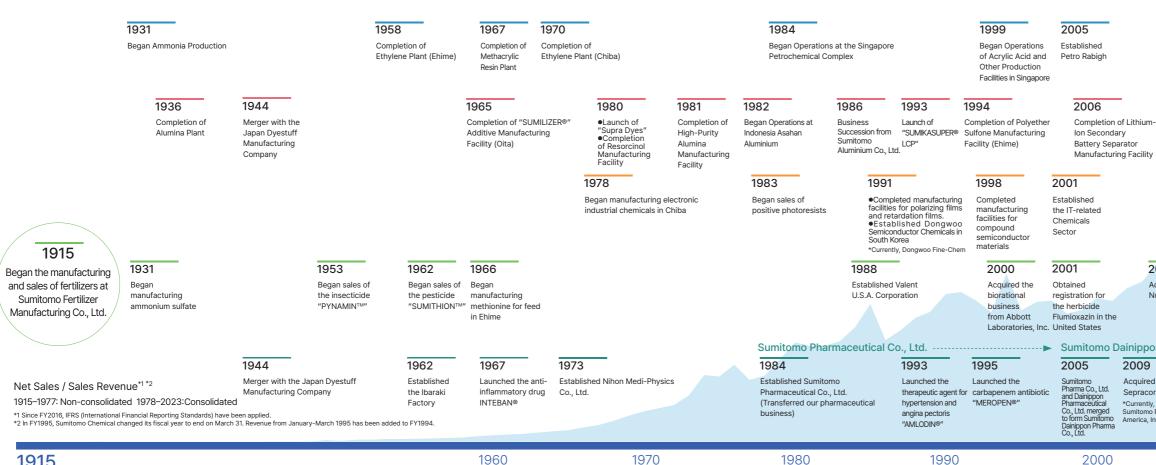
— Energy & Functional Materials

Strategy

Essential Chemicals & Plastics

The History of Sumitomo Chemical



1915

1915-1940

Building the foundation as a chemical manufacturer

For about 30 years after its establishment, the company focused on "building the foundation as a chemical manufacturer." Sumitomo Fertilizer Manufacturing was originally founded to prevent smoke damage from copper smelting and initially produced sulfuric acid and superphosphate. The company then actively pursued the introduction and development of new technologies, expanding its business into industrial chemicals such as ammonia, nitric acid, methanol, and formalin, thereby solidifying its foundation as a chemical manufacturer.



Calcium superphosphate warehouse

1941-1970

Growth into a diversified chemical manufacturer

For about the next 30 years, the company entered the era of "growth into a diversified chemical manufacturer." The merger with the Japan Dyestuff Manufacturing Company in 1944 brought the fine chemicals business to the company. The launch of the household insecticide "PYNAMIN" in 1953 marked the beginning of our agricultural chemicals business. By 1958, the completion of an ethylene plant in the Ohe area of Ehime rounded out our major business sectors. Furthermore, in 1965, we began construction of a large-scale ethylene plant in the Chiba area, expanding our business alongside Japan's rapid economic growth.



Ethylene plant

1971-2000

Active internationalization of all business operations

From the 1970s for about 30 years, the company experienced an era of "active internationalization of all business operations." During this period, the external environment was marked by severe changes, including oil shocks, the strong yen recession, and the collapse of the economic bubble. In response to these shifts in the global economy and societal frameworks, the company actively pursued globalization across all its business areas, including expansion into the petrochemical business in Singapore and the international development of specialty chemicals, such as agricultural chemicals.



Dongwoo Semiconductor Chemicals (Currently, Dongwoo Fine-Chem) (South Korea)

2001-2012

Deepening of global management

For the next decade, the company focused on "deepening of global management." In the 2000s, the intensity of mega-competition increased, and from FY2004, the Corporate Business Plan set the theme of "Aiming to be a True Global Chemical Company." Accordingly, the company promoted globalization across the group through initiatives such as the Rabigh Project and expansion of the IT-related Chemicals sector. As a result, the consolidated overseas sales ratio surpassed 50% by the end of March 2011, and the overseas production ratio also exceeded 40%



Petro Rabigh (Saudi Arabia)

Management

Data Section

IT-related Chemicals

— Health & Crop Sciences

2015

Shutdown of Ethylene Production Facilities at Chiba Works

2015

2011

SSLM

Established Established the Energy & Functional Co., Ltd. in Materials South Korea Sector

2015

2016

Acquired Tanaka Chemical Corporation as a subsidiary

Acquired the compound semiconductor materials business from Hitachi Metals, Ltd. and established

2019

subsidiarv

Pharmaceuticals

2022

•Renamed the Sector to "Essential Chemicals & Plastics" Constructed a pilot facility for chemical recycling of methacrylic resin

2022

Established a new Ibaraki Works and absorbed Sciocs through a merger

2020

 Acquired four South American subsidiaries of Nufarm companies in •Obtained registration for the fungicide INDIFLIN® in the United States

Sumitomo Pharma Co., Ltd.

2023

Fully acquired Outstanding Shares of Myovant Sciences

Began sales of the atypical Sepracor Inc. antipsychotic "LATUDA®"

2010

2020

2013-

Enhancement of business portfolio

In the Corporate Business Plans starting from FY2016 and FY2019, the company has focused on "enhancing the business portfolio." By identifying areas where the company has strengths and advantages, it has actively invested in semiconductor and battery materials businesses and expanded its global footprint in the agricultural chemicals sector, particularly in South America and India. These efforts aim to advance a business portfolio that is less susceptible to economic fluctuations and other impacts.



Latin America Research Center (Brazil)



2019 Acquired Sanritz Corporation as a

Sciocs

Integrated group India

2019

alliance with

Roivant Sciences

Entered into a strategic

Acquired shares in Nufarm

2010

Sumitomo Dainippon Pharma Co., Ltd.

2011

America, Inc.