



For Immediate Release

October 30, 2024

**Notice Concerning Finance Expenses (Foreign Exchange Loss)
and Non-operating Expenses (Foreign Exchange Loss)
in Non-consolidated Financial Statements**

Sumitomo Chemical Co., Ltd. has recorded finance expenses for second quarter FY2024 (July 1, 2024 to September 30, 2024). In addition, the Company has recorded non-operating expenses in the non-consolidated financial statements as detailed below.

1. Details of Foreign Exchange Loss

In the consolidated financial statements, a foreign exchange loss of ¥70,518 million was recorded, also in the non-consolidated financial statements, a foreign exchange loss of ¥18,987 million was recorded for the second quarter due to recent fluctuations in foreign exchange rates. These were mainly due to the valuation of assets and liabilities denominated in foreign currencies.

2. Impact on Financial Results

With regard to the impact of foreign exchange loss on the results of the Company operations, please refer to the "Summary of Consolidated Financial Results for Second Quarter (Interim Period) Fiscal Year 2024 (Under IFRS)" announced today.