

Notice Concerning Share of Loss of Investments Accounted for Using the Equity Method and Finance Income (Foreign Exchange Gain), and Non-operating Income (Foreign Exchange Gain) in Non-consolidated Financial Statements

Sumitomo Chemical Co., Ltd. has recorded share of loss of investments accounted for using the equity method and finance income for third quarter FY2024 (October 1, 2024 to December 31, 2024). In addition, the Company has recorded non-operating income in the non-consolidated financial statements as detailed below.

1. Details of Share of Loss of Investments Accounted for Using the Equity Method

Share of loss of investments accounted for using the equity method of ¥20,290 million was recorded for the third quarter. This was mainly due to a deterioration in the financial performance of Rabigh Refining and Petrochemical Company, an affiliated company accounted for by the equity-method.

2. Details of Foreign Exchange Gain

In the consolidated financial statements, a foreign exchange gain of ¥57,472 million was recorded, also in the non-consolidated financial statements, a foreign exchange gain of ¥14,254 million was recorded for the third quarter due to recent fluctuations in foreign exchange rates. These were mainly due to the valuation of assets and liabilities denominated in foreign currencies.

3. Impact on Financial Results

With regard to the impact of the above share of loss of investments accounted for using the equity method and foreign exchange gain on the results of the Company operations, please refer to the "Summary of Consolidated Financial Results for Third Quarter Fiscal Year 2024 (Under IFRS)" announced today.