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The Sumitomo Chemical Group's Commitment to the Conservation of Biodiversity

We at the Sumitomo Chemical Group strive to help create a society where humans live in harmony with nature and advance efforts to achieve a nature-positive^(*1) world in accordance with our Basic Principles for Promoting Sustainability.

1. [Material issue]

We consider the conservation and restoration of biodiversity and natural capital^(*2) one of the material issues to address as management priorities.

2. [Approach]

As we advance efforts to achieve a nature-positive world, we think both globally and locally, consider in an integrated manner how the efforts interrelate with the issues of carbon neutrality and a circular economy, and work from the perspectives of both obligation and contribution.

3. [Dependencies and impacts]

We endeavor to identify dependencies and impacts on biodiversity and natural capital across our business activities, including supply chains.

4. [Obligation]

We aim to continuously reduce the environmental impact of our business activities and endeavor to conserve and restore biodiversity and natural capital by taking characteristics of local communities into consideration and cooperating with stakeholders in our supply chains^(*3).

5. [Contribution]

We contribute to conserving and restoring biodiversity and natural capital across our value chain through development and provision of technologies, products, and services^(*4).

6. [Disclosure and communication with stakeholders]

We proactively disclose information about our initiatives to conserve and restore biodiversity and natural capital, provide relevant information to stakeholders, and engage in dialogue with stakeholders.

7. [Social contribution activities]

We continue to conduct social contribution activities that help to conserve and restore biodiversity and natural capital by cooperating and collaborating with stakeholders^(*5).

8. [Awareness-raising activities]

We conduct awareness-raising activities to ensure that employees, residents of local communities, consumers, and other stakeholders are able to rightly recognize and understand the importance of conserving and restoring biodiversity and natural capital.

(*1) Nature-positive:

Halting and reversing biodiversity loss to put nature back on a path to recovery

(*2) Natural capital:

Capital made of natural resources including forests, soil, water, the atmosphere, underground resources, and biological resources. Natural capital is one of the essential forms of capital that support people's lives and the foundations of corporations.

(*3) Examples of initiatives related to the obligation:

Reduction of greenhouse gas (GHG) emissions from energy and processes, appropriate chemical substance management, reduction of waste emissions, effective use of water resources, and promotion of sustainable procurement initiatives

(*4) Examples of initiatives related to the contribution:

Provision of products and technologies that promote regenerative agriculture, development and implementation in society of technologies that contribute to recycling plastics and other resources, and provision of products, technologies, and services that contribute to GHG emissions reduction

(*5) Examples of social contribution activities:

Nature conservation activities, tree planting activities, and clean-up activities